

**SHIRE OF RAVENTHORPE**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**  
**LOCAL GOVERNMENT ACT 1995**

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**SHIRE'S VISION**

**Growing Our Community**

**SHIRE OF RAVENTHORPE**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	6,099,825	5,792,362	5,790,238
Grants, subsidies and contributions		1,755,418	3,141,470	1,235,982
Fees and charges	15	2,208,500	4,041,992	3,446,578
Interest revenue	10(a)	256,000	300,967	198,500
Other revenue		586,271	676,435	594,055
		10,906,014	13,953,226	11,265,353
<b>Expenses</b>				
Employee costs		(6,662,329)	(5,670,479)	(6,000,489)
Materials and contracts		(4,158,252)	(3,912,250)	(4,328,071)
Utility charges		(352,580)	(344,266)	(288,540)
Depreciation	6	(5,987,254)	(6,176,858)	(5,531,509)
Finance costs	10(c)	(36,049)	(32,665)	(42,745)
Insurance		(267,278)	(277,211)	(262,265)
Other expenditure		(401,470)	(442,861)	(376,198)
		(17,865,212)	(16,856,590)	(16,829,817)
		(6,959,198)	(2,903,364)	(5,564,464)
Capital grants, subsidies and contributions		2,030,074	3,622,564	5,312,244
Profit on asset disposals	5	134,166	67,719	25,500
Loss on asset disposals	5	(100,741)	0	(27,700)
		2,063,499	3,690,283	5,310,044
<b>Net result for the period</b>		<b>(4,895,699)</b>	<b>786,919</b>	<b>(254,420)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(4,895,699)</b>	<b>786,919</b>	<b>(254,420)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF RAVENTHORPE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
		\$	\$	\$
Rates		6,099,825	5,735,511	5,875,238
Grants, subsidies and contributions		1,755,418	3,328,400	743,982
Fees and charges		2,208,500	4,041,992	3,446,578
Interest revenue		256,000	300,967	198,500
Goods and services tax received		1,520,423	1,568,513	819,640
Other revenue		586,271	676,435	594,055
		12,426,437	15,651,818	11,677,993
<b>Payments</b>				
Employee costs		(6,662,329)	(5,544,170)	(6,000,489)
Materials and contracts		(4,363,252)	(1,974,709)	(2,771,661)
Utility charges		(352,580)	(344,266)	(288,540)
Finance costs		(36,049)	(32,665)	(42,745)
Insurance paid		(267,278)	(277,211)	(262,265)
Goods and services tax paid		(1,520,423)	(1,520,423)	(819,640)
Other expenditure		(401,470)	(442,861)	(376,198)
		(13,603,381)	(10,136,305)	(10,561,538)
<b>Net cash provided by (used in) operating activities</b>	4	(1,176,944)	5,515,513	1,116,455
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(2,453,398)	(1,950,013)	(2,884,743)
Payments for construction of infrastructure	5(b)	(2,964,690)	(3,931,626)	(5,142,342)
Capital grants, subsidies and contributions		2,030,074	2,671,087	5,312,244
Proceeds from sale of property, plant and equipment	5(a)	493,000	137,547	126,000
<b>Net cash (used in) investing activities</b>		(2,895,014)	(3,073,005)	(2,588,841)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(152,459)	(147,924)	(147,923)
Payments for principal portion of lease liabilities	8	(132,768)	(120,664)	(128,224)
<b>Net cash (used in) financing activities</b>		(285,227)	(268,588)	(276,147)
<b>Net increase (decrease) in cash held</b>		(4,357,185)	2,173,920	(1,748,533)
Cash at beginning of year		8,285,755	6,111,835	6,111,835
<b>Cash and cash equivalents at the end of the year</b>	4	<b>3,928,570</b>	<b>8,285,755</b>	<b>4,363,302</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF RAVENTHORPE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 6,023,415	\$ 5,719,241	\$ 5,717,118
Rates excluding general rates	2(a)	76,410	73,121	73,120
Grants, subsidies and contributions		1,755,418	3,141,470	1,235,982
Fees and charges	15	2,208,500	4,041,992	3,446,578
Interest revenue	10(a)	256,000	300,967	198,500
Other revenue		586,271	676,435	594,055
Profit on asset disposals	5	134,166	67,719	25,500
		<b>11,040,180</b>	<b>14,020,945</b>	<b>11,290,853</b>

**Expenditure from operating activities**

Employee costs		(6,662,329)	(5,670,479)	(6,000,489)
Materials and contracts		(4,158,252)	(3,912,250)	(4,328,071)
Utility charges		(352,580)	(344,266)	(288,540)
Depreciation	6	(5,987,254)	(6,176,858)	(5,531,509)
Finance costs	10(c)	(36,049)	(32,665)	(42,745)
Insurance		(267,278)	(277,211)	(262,265)
Other expenditure		(401,470)	(442,861)	(376,198)
Loss on asset disposals	5	(100,741)	0	(27,700)
		<b>(17,965,953)</b>	<b>(16,856,590)</b>	<b>(16,857,517)</b>

Non cash amounts excluded from operating activities

3(c) 5,953,829 6,109,139 5,533,709

**Amount attributable to operating activities**

**(971,944) 3,273,494 (32,955)**

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions		2,030,074	3,622,564	5,312,244
Proceeds from disposal of assets	5	493,000	137,547	126,000
		<b>2,523,074</b>	<b>3,760,111</b>	<b>5,438,244</b>

**Outflows from investing activities**

Right of use assets recognised	5(c)	0	(44,395)	0
Payments for property, plant and equipment	5(a)	(2,453,398)	(1,950,013)	(2,884,743)
Payments for construction of infrastructure	5(b)	(2,964,690)	(3,931,626)	(5,142,342)
		<b>(5,418,088)</b>	<b>(5,926,034)</b>	<b>(8,027,085)</b>

Non-cash amounts excluded from investing activities

3(d) 0 44,395 0

**Amount attributable to investing activities**

**(2,895,014) (2,121,528) (2,588,841)**

**FINANCING ACTIVITIES**

**Inflows from financing activities**

Leases liabilities recognised	8	0	44,395	0
Transfers from reserve accounts	9(a)	2,194,105	666,171	1,034,490
		<b>2,194,105</b>	<b>710,566</b>	<b>1,034,490</b>

**Outflows from financing activities**

Repayment of borrowings	7(a)	(152,459)	(147,924)	(147,923)
Payments for principal portion of lease liabilities	8	(132,768)	(120,664)	(128,224)
Transfers to reserve accounts	9(a)	(1,518,000)	(2,637,545)	(2,627,000)
		<b>(1,803,227)</b>	<b>(2,906,133)</b>	<b>(2,903,147)</b>

Non-cash amounts excluded from financing activities

3(e) 0 (44,395) 0

**Amount attributable to financing activities**

**390,878 (2,239,962) (1,868,657)**

**MOVEMENT IN SURPLUS OR DEFICIT**

<b>Surplus at the start of the financial year</b>	3	3,476,080	4,564,076	4,570,453
Amount attributable to operating activities		(971,944)	3,273,494	(32,955)
Amount attributable to investing activities		(2,895,014)	(2,121,528)	(2,588,841)
Amount attributable to financing activities		390,878	(2,239,962)	(1,868,657)
<b>Surplus/(deficit) remaining after the imposition of general rates</b>	3	<b>0</b>	<b>3,476,080</b>	<b>80,000</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF RAVENTHORPE  
FOR THE YEAR ENDED 30 JUNE 2025  
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**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 BASIS OF PREPARATION**

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

**2023/24 actual balances**

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Statement of Cashflows**

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
  - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
  - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
  - Non-current Liabilities with Covenants
- AASB 2023-1 Amendments to Australian Accounting Standards
  - Supplier Finance Arrangements
- AASB 2023-3 Amendments to Australian Accounting Standards
  - Disclosure of Non-current Liabilities with Covenants: Tier 2

It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years  
The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
  - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
  - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted back rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>										
Residential	Gross rental valuations	0.12328	782	12,481,026	1,538,611	4,500	1,500	1,544,611	1,470,631	1,478,258
Commercial	Gross rental valuations	0.15134	34	1,661,577	251,463	0	0	251,463	240,634	240,634
Industrial	Gross rental valuations	0.15134	37	628,697	95,147	0	0	95,147	90,068	91,050
Transient & Short Stay Accommodation	Gross rental valuations	0.31639	2	1,075,000	340,118	0	0	340,118	325,472	325,472
Mining	Unimproved valuations	0.24039	95	3,488,431	838,570	0	0	838,570	819,704	810,161
Other	Unimproved valuations	0.00387	313	609,569,915	2,358,426	0	0	2,358,426	2,256,973	2,255,784
Non-Rateable	Gross rental valuation	0.00000	473	210,799	0	0	0	0	0	0
<b>Total general rates</b>			1,736	629,115,445	5,422,335	4,500	1,500	5,428,335	5,203,482	5,201,359
<b>(j) Minimum payment</b>										
		Minimum \$								
Residential	Gross rental valuations	1,026	374	383,724	383,724	0	0	383,724	367,268	367,268
Commercial	Gross rental valuations	1,026	10	10,260	10,260	0	0	10,260	9,820	9,820
Industrial	Gross rental valuations	1,026	9	9,234	9,234	0	0	9,234	9,820	9,820
Transient & Short Stay Accommodation	Gross rental valuations	1,026	0	0	0	0	0	0	0	0
Mining	Unimproved valuations	1,026	68	69,768	69,768	0	0	69,768	20,597	20,597
Other	Unimproved valuations	1,026	119	122,094	122,094	0	0	122,094	108,254	108,254
<b>Total minimum payments</b>			580	595,080	595,080	0	0	595,080	515,759	515,759
<b>Total general rates and minimum payments</b>			2,316	629,710,525	6,017,415	4,500	1,500	6,023,415	5,719,241	5,717,118
<b>(k) Ex-gratia rates</b>										
CBH	Tonnage	0.11185	0	683,195	76,410	0	0	76,410	73,121	73,120
<b>Total ex-gratia rates</b>			0	683,195	76,410	0	0	76,410	73,121	73,120
					6,093,825	4,500	1,500	6,099,825	5,792,362	5,790,238
<b>Total rates</b>					6,093,825	4,500	1,500	6,099,825	5,792,362	5,790,238

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

**Option 1 (Full Payment)**

Full amount of rates and charges including arrears, to be paid on or before 9 September 2024 or 35 days after the date of issue appearing on the rate notice, whichever is the later.

**Option 2 (Four Instalments)**

First instalment to be made on or before 9 September 2024 or 35 days after the date of issue appearing on the rate notice, whichever is the later including all arrears and a quarter of the current rates and service charges;  
Second instalment to be made on or before 11 November 2024 or 2 months after the first instalment, whichever is the later;  
Third instalment to be made on or before 13 January 2025 or 2 months after the second instalment, whichever is the later; and  
Fourth instalment to be made on or before 17 March 2025 or 2 months after the third instalment, whichever is the later.

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
Single full payment	9/09/2024	0	0.0%	7.0%
<b>Option two</b>				
First instalment	9/09/2024	0	0.0%	7.0%
Second instalment	11/11/2024	10	5.5%	7.0%
Third instalment	13/01/2025	10	5.5%	7.0%
Fourth instalment	17/03/2025	10	5.5%	7.0%

	<b>2024/25 Budget revenue</b>	<b>2023/24 Actual revenue</b>	<b>2023/24 Budget revenue</b>
	\$	\$	\$
Instalment plan admin charge revenue	10,000	10,410	10,000
Instalment plan interest earned	16,000	17,353	14,500
Unpaid rates and service charge interest earned	28,000	28,392	27,000
	<b>54,000</b>	<b>56,155</b>	<b>51,500</b>

**(c) Objectives and Reasons for Differential Rating**

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.



**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**Differential general rate**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
GRV Residential	Properties within the townsite boundaries which have a zoning of residential or rural residential, as per the Town Planning Scheme No 6.	This rate is to contribute to service desired by the community and is considered to be the base rate above which all other GRV rated properties are assessed.	The reason for this rate is to reflect the provision of 'residential' services, including significant recreational, cultural and medical facilities or services, primarily utilised by ratepayers and occupiers of residences within the Shire of Ravensthorpe. The objective of the proposed rate in the dollar for this category is to be the base rate by which all other GRV rated properties are assessed.
GRV Commercial	Properties zoned tourism or mixed use with predominately a commercial or tourism land use. This also includes the predominant land use of short stay tourism accommodation within	The objective is to raise additional revenue to contribute towards higher costs associated with commercial activity	The objective is to recognise the costs of servicing commercial activity including car parking, landscaping and other amenities. In addition, costs associated with tourism initiatives, economic development and regulatory compliance benefit this category.
GRV Industrial	Properties zoned light and general industry with predominately an industrial use.	The objective is to raise additional revenue to contribute towards higher costs associated with industrial activity	The objective of the proposed rate in the dollar is to recognise the costs of servicing industrial activity including car parking, landscaping and other amenities. Costs for environmental and regulatory compliances are higher for this category and is reflected in the rate in the dollar.
GRV Transient and Short Stay Accommodation	Properties predominately used for the purpose of Transient Workforce or Short Stay Accommodation.	The objective is to raise additional revenue to contribute towards higher costs associated with servicing this accommodation base.	The objective of the proposed rate in the dollar is to recognise the costs of servicing this accommodation base including airport infrastructure, sanitation infrastructure and service demands on recreational facilities, events, gymnasiums and swimming pools, together with a higher road use concentration within the Shire.
UV Rural	This rating category consists of properties that are predominately rural use.	This rate is to contribute to service desired by the community. This is considered to be the base rate above which all other UV rated properties are assessed.	The reason for this rate is to reflect the provision of rural services mainly involving fire services and high cost transportation infrastructure. The objective of the proposed rate in the dollar for this category is to be the base rate by which all other UV rated properties are assessed.
UV Mining	Properties with a land use associated with mining, exploration or prospecting purposes.	The objective is to raise additional revenue to contribute towards higher costs associated with mining activity	The objective of the proposed rate in the dollar is to recognise the ongoing costs involved in maintaining the Shire's substantial road network that services this land use. Large scale equipment and constant heavy haulage operations of Mining uses result in the Shire's road network requiring increased ongoing maintenance to service these users at a far greater scale than other rural uses.

**(d) Differential Minimum Payment**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
All rating categories above.	Refer Above	This rate is considered the minimum contribution for basic services and infrastructure	This is considered to be the base minimum for all GRV and UV rated properties.

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(e) Variation in Adopted Differential Rates to Local Public Notice**

There was no variation to the rates or minimum payments as previously set out in the local public notice giving notice of the intention to charge differential rates.

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(f) Specified Area Rate**

	<b>Budgeted rate applied to costs</b>	<b>Budgeted rate set aside to reserve</b>	<b>Reserve Amount to be applied to costs</b>	<b>Purpose of the rate</b>	<b>Area or properties rate is to be imposed on</b>
<b>Specified area rate</b>	\$	\$	\$		
Ravensthorpe	85,953	0	49,264	The effluent rate income services	Ravensthorpe Townsite
Munglinup	2,875	0	23,000	the maintenance and upgrade	Munglinup Townsite
Sewerage - 1st Fixture	936	0	0	of Ravensthorpe and Munglinup	
Sewerage - Additional Fixture	5,706	0	0	sewerage systems.	
	95,470	0	72,264		

**(g) Service Charges**

The Shire did not raise service charges for the year ended 30th June 2025.

**(h) Waivers or concessions**

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
 Receivables  
 Inventories  
 Other assets

**Less: current liabilities**

Trade and other payables  
 Contract liabilities  
 Capital grant/contribution liability  
 Lease liabilities  
 Long term borrowings  
 Employee provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
 Add: Current liabilities not expected to be cleared at end of year  
 - Current portion of borrowings  
 - Current portion of lease liabilities  
 - Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

<b>Note</b>	<b>2024/25 Budget 30 June 2025</b>	<b>2023/24 Actual 30 June 2024</b>	<b>2023/24 Budget 30 June 2024</b>
	\$	\$	\$
4	3,928,570	8,285,755	4,363,302
	916,798	916,798	675,194
	32,563	32,563	27,008
	49,158	49,158	654,615
	<b>4,927,089</b>	<b>9,284,274</b>	<b>5,720,119</b>
	(952,165)	(1,157,165)	(1,462,969)
	0	0	(146,634)
	(110,653)	(110,653)	0
8	0	(132,768)	(128,224)
7	0	(152,459)	0
	(767,870)	(767,870)	(614,748)
	<b>(1,830,688)</b>	<b>(2,320,915)</b>	<b>(2,352,575)</b>
	<b>3,096,401</b>	<b>6,963,359</b>	<b>3,367,544</b>
3(b)	(3,096,401)	(3,487,279)	(3,287,544)
	<b>0</b>	<b>3,476,080</b>	<b>80,000</b>
9	(3,733,273)	(4,409,378)	(4,030,516)
	0	152,459	0
	0	132,768	128,224
	636,872	636,872	614,748
	<b>(3,096,401)</b>	<b>(3,487,279)</b>	<b>(3,287,544)</b>

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals

Add: Loss on asset disposals

Add: Depreciation

**Non cash amounts excluded from operating activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(134,166)	(67,719)	(25,500)
5	100,741	0	27,700
6	5,987,254	6,176,858	5,531,509
	5,953,829	6,109,139	5,533,709

**(d) Non-cash amounts excluded from investing activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to investing activities**

Right of use assets recognised

**Non cash amounts excluded from investing activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	44,395	0
	0	44,395	0

**(e) Non-cash amounts excluded from financing activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to financing activities**

Less: Lease liability recognised

**Non cash amounts excluded from financing activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	(44,395)	0
	0	(44,395)	0

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(f) MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cash at bank and on hand	1,383,019	5,740,204	3,425,296
Term deposits	2,545,551	2,545,551	938,006
<b>Total cash and cash equivalents</b>	<b>3,928,570</b>	<b>8,285,755</b>	<b>4,363,302</b>
Held as			
- Unrestricted cash and cash equivalents	84,644	3,765,724	186,152
- Restricted cash and cash equivalents	3,843,926	4,520,031	4,177,150
3(a)	3,928,570	8,285,755	4,363,302
<b>Restrictions</b>			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3,843,926	4,520,031	4,177,150
	3,843,926	4,520,031	4,177,150
Financially backed reserves	9	3,733,273	4,409,378
Unspent capital grants, subsidies and contribution liabilities		110,653	110,653
		3,843,926	4,520,031
			4,177,150
<b>Reconciliation of net cash provided by operating activities to net result</b>			
<b>Net result</b>	(4,895,699)	786,919	(254,420)
Depreciation	6	5,987,254	6,176,858
(Profit)/loss on sale of asset	5	(33,425)	(67,719)
(Increase)/decrease in receivables		0	263,173
(Increase)/decrease in contract assets		0	0
(Increase)/decrease in inventories		0	0
(Increase)/decrease in other assets		0	2,156,312
Increase/(decrease) in payables		(205,000)	(223,462)
Increase/(decrease) in contract liabilities		0	(85,004)
Increase/(decrease) in unspent capital grants		0	(951,477)
Increase/(decrease) in employee provisions		0	131,000
Capital grants, subsidies and contributions		(2,030,074)	(2,671,087)
<b>Net cash from operating activities</b>	<b>(1,176,944)</b>	<b>5,515,513</b>	<b>1,116,455</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. PROPERTY, PLANT AND EQUIPMENT**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Actual				2023/24 Budget				
	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss			
<b>(a) Property, Plant and Equipment</b>														
Buildings - non-specialised	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 60,400	\$ 0	\$ 0		
Buildings - specialised	233,200	0	0	0	0	876,887	0	0	0	1,368,098	0	0		
Furniture and equipment	72,698	0	0	0	0	341,122	0	0	0	369,000	0	0		
Plant and equipment	2,147,500	459,575	493,000	134,166	(100,741)	732,004	69,828	137,547	67,719	977,020	128,200	25,500		
<b>Total</b>	<b>2,453,398</b>	<b>459,575</b>	<b>493,000</b>	<b>134,166</b>	<b>(100,741)</b>	<b>1,950,013</b>	<b>69,828</b>	<b>137,547</b>	<b>67,719</b>	<b>2,884,743</b>	<b>128,200</b>	<b>126,000</b>	<b>25,500</b>	<b>(27,700)</b>
<b>(b) Infrastructure</b>														
Infrastructure - Roads	2,246,874	0	0	0	0	3,202,072	0	0	0	4,048,615	0	0	0	0
Infrastructure - Pathways	245,000	0	0	0	0	92,206	0	0	0	112,500	0	0	0	0
Infrastructure - Drainage	49,264	0	0	0	0	31,727	0	0	0	79,264	0	0	0	0
Infrastructure - Parks and Reserves	235,545	0	0	0	0	436,258	0	0	0	470,000	0	0	0	0
Other Infrastructure	161,007	0	0	0	0	150,385	0	0	0	407,380	0	0	0	0
Infrastructure - Airport	27,000	0	0	0	0	18,978	0	0	0	24,583	0	0	0	0
<b>Total</b>	<b>2,964,690</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,931,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,142,342</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Right of Use Assets</b>														
Right of use - plant and equipment	0	0	0	0	0	44,395	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>5,418,088</b>	<b>459,575</b>	<b>493,000</b>	<b>134,166</b>	<b>(100,741)</b>	<b>5,926,034</b>	<b>69,828</b>	<b>137,547</b>	<b>67,719</b>	<b>8,027,085</b>	<b>128,200</b>	<b>126,000</b>	<b>25,500</b>	<b>(27,700)</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.



**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. DEPRECIATION**

**By Class**

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Regional Landfill Rehabilitation
Infrastructure - Pathways
Infrastructure - Drainage
Infrastructure - Parks and Reserves
Other Infrastructure
Infrastructure - Airport
Right of use - plant and equipment

**By Program**

Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
Buildings - non-specialised	118,436	118,434	108,383
Buildings - specialised	1,690,864	1,690,864	1,407,193
Furniture and equipment	117,050	117,566	71,151
Plant and equipment	565,557	755,165	697,674
Infrastructure - Roads	2,398,950	2,398,950	2,277,677
Regional Landfill Rehabilitation	63,364	63,364	63,364
Infrastructure - Pathways	118,633	116,144	107,397
Infrastructure - Drainage	380,464	380,464	356,079
Infrastructure - Parks and Reserves	184,833	191,448	123,890
Other Infrastructure	154,199	149,555	132,413
Infrastructure - Airport	82,160	82,160	76,079
Right of use - plant and equipment	112,744	112,744	110,209
	<b>5,987,254</b>	<b>6,176,858</b>	<b>5,531,509</b>
Law, order, public safety	195,502	195,502	182,841
Health	24,968	24,968	37,227
Education and welfare	183,495	183,495	175,056
Housing	116,949	116,949	112,054
Community amenities	267,472	267,472	261,952
Recreation and culture	1,459,475	1,459,472	1,174,282
Transport	3,082,263	3,082,263	2,994,578
Economic services	58,403	58,402	47,869
Other property and services	598,727	788,335	545,650
	<b>5,987,254</b>	<b>6,176,858</b>	<b>5,531,509</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	15 to 56 years
Buildings - specialised	15 to 56 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Gravel roads formation	not depreciated
pavement	50 years
Sewerage piping	100 years
Water supply piping and drainage system	75 years
Infrastructure - Pathways	20 years
Infrastructure - Drainage	75 to 100 years
Infrastructure - Parks and Reserves	20 to 50 years
Infrastructure - Other	20 to 50 years
Infrastructure - Airports	20 to 50 years
Right of use assets - plant and equipment	Lease remainder
Regional Landfill Rehabilitation	30 years

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF RAVENTHORPE  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24	
				Principal	Budget	Budget	Principal	Principal	New	Actual	Actual	Actual	Actual	Principal	Budget	Budget	Budget	Principal	Principal
				1 July 2024	New Loans	Repayments	outstanding 30 June 2025	Repayments	1 July 2023	New Loans	Repayments	outstanding 30 June 2024	Repayments	1 July 2023	New Loans	Repayments	outstanding 30 June 2024	Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Staff Housing	145	WATC*	2.86%	40,205	0	(40,205)	0	(864)	79,285	0	(39,080)	40,205	(1,426)	79,283	0	(39,080)	40,203	(2,593)	
Other Housing (Daw Street)	147	WATC*	3.36%	150,733	0	(19,442)	131,291	(4,903)	169,538	0	(18,805)	150,733	(4,704)	169,538	0	(18,805)	150,733	(6,715)	
Hopetoun Community	146	WATC*	3.59%	238,890	0	(16,246)	222,644	(8,432)	254,569	0	(15,679)	238,890	(6,279)	254,569	0	(15,678)	238,891	(10,751)	
Refinance	143B	WATC*	2.86%	36,006	0	(36,006)	0	(774)	71,004	0	(34,998)	36,006	(1,277)	71,004	0	(34,998)	36,006	(2,322)	
Refinance	138E	WATC*	3.02%	82,355	0	(40,560)	41,795	(2,183)	121,717	0	(39,362)	82,355	(2,365)	121,718	0	(39,362)	82,356	(4,184)	
* WA Treasury Corporation				548,189	0	(152,459)	395,730	(17,156)	696,113	0	(147,924)	548,189	(16,051)	696,112	0	(147,923)	548,189	(26,565)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
 The self supporting loan(s) repayment will be fully reimbursed.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**7. BORROWINGS**

**(b) New borrowings - 2024/25**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

**(c) Unspent borrowings**

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

**(d) Credit Facilities**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit	500,000	500,000	500,000
Credit card limit	26,000	26,000	26,000
Credit card balance at balance date	0	(12,501)	0
<b>Total amount of credit unused</b>	<b>526,000</b>	<b>513,499</b>	<b>526,000</b>
<b>Loan facilities</b>			
Loan facilities in use at balance date	395,730	548,189	548,189

<b>Overdraft details</b>	<b>Purpose overdraft was established</b>	<b>Year overdraft established</b>	<b>Amount b/fwd 1 July 2024</b>	<b>2024/25 Budgeted Increase/ (Decrease)</b>	<b>Amount as at 30th June 2025</b>
			\$	\$	\$
Bankwest	Working Capital	2009	500,000	0	500,000
			500,000	0	500,000

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2024/25	Budget Lease	2024/25	Actual Principal	2023/24	2023/24	Actual Lease	2023/24	Budget Principal	2023/24	Budget Lease	Budget Lease	2023/24	
					Principal 1 July 2024	Budget New Leases	Principal Repayments	Principal outstanding 30 June 2025		Lease Interest Repayments	Actual New Leases	Actual Lease repayments	Principal outstanding 30 June 2024		Lease Interest repayments	Principal 1 July 2023	Budget New Leases	Lease repayments	Principal outstanding 30 June 2024
Bomag Compactor	1	SG Fleet	2.99%	10 yrs	\$ 321,228	\$ 0	\$ (80,287)	\$ 240,941	\$ (8,511)	\$ 399,153	\$ 0	\$ (77,925)	\$ 321,228	\$ (10,872)	\$ 399,153	\$ 0	\$ (77,925)	\$ 321,228	\$ (10,872)
Komatsu Wheel Loader	2	SG Fleet	2.99%	10 yrs	154,240	0	(37,682)	116,558	(4,098)	190,813	0	(36,573)	154,240	(5,207)	190,813	0	(36,573)	154,240	(5,207)
CESO Holden Colorado	3	SG Fleet	1.36%	4 yrs	0	0	0	0	0	0	0	0	0	13,726	0	(13,726)	0	(101)	
BRPC Isuzu D-Max SX 07.02.24	4	Fleet Care	7.99%	3 yrs	38,229	0	(14,799)	23,430	(1,284)	0	44,395	(6,166)	38,229	(535)	0	0	0	0	
					513,697	0	(132,768)	380,929	(13,893)	589,966	44,395	(120,664)	513,697	(16,614)	603,692	0	(128,224)	475,468	(16,180)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2024/25				2023/24				2023/24			
	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Leave reserve	46,085	1,171	0	47,256	44,138	1,947	0	46,085	44,138	1,756	0	45,894
(b) Plant And Vehicle Reserve	1,748,980	918,425	(1,577,500)	1,089,905	842,363	1,137,158	(230,541)	1,748,980	842,363	1,133,515	(328,730)	1,647,148
(c) Emergency Farm Water Reserve	13,284	337	0	13,621	12,723	561	0	13,284	12,722	506	0	13,228
(d) Building Reserve	633,172	108,081	(67,000)	674,253	389,109	297,164	(53,101)	633,172	389,108	295,481	(162,165)	522,424
(e) Road And Footpath Reserve	619,214	365,728	(368,500)	616,442	411,241	568,141	(360,168)	619,214	411,242	566,362	(416,308)	561,296
(f) Swimming Pool Upgrade Reserve	48,485	1,232	0	49,717	46,437	2,048	0	48,485	46,437	1,848	0	48,285
(g) Airport Reserve	670,841	67,040	(27,000)	710,881	319,524	364,095	(12,778)	670,841	319,524	362,713	(17,583)	664,654
(h) Waste And Sewerage Reserve	493,480	32,535	(127,264)	398,751	295,228	203,023	(4,771)	493,480	295,228	201,746	(98,704)	398,270
(i) Recreation Reserve	82,310	22,091	0	104,401	40,522	41,788	0	82,310	40,522	41,612	0	82,134
(j) IT and Equipment Reserve	53,527	1,360	(26,841)	28,046	36,719	21,620	(4,812)	53,527	36,722	21,461	(11,000)	47,183
	4,409,378	1,518,000	(2,194,105)	3,733,273	2,438,004	2,637,545	(666,171)	4,409,378	2,438,006	2,627,000	(1,034,490)	4,030,516

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To fund long service leave and non-current annual leave requirements.
(b) Plant And Vehicle Reserve	Ongoing	To assist in the purchasing of major plant and machinery.
(c) Emergency Farm Water Reserve	Ongoing	For repair and / or construction of emergency farm water supplies.
(d) Building Reserve	Ongoing	For construction, refurbishment, modification or renovation of all buildings.
(e) Road And Footpath Reserve	Ongoing	For construction, rejuvenation, resealing or repair to the road and footpath network.
(f) Swimming Pool Upgrade Reserve	Ongoing	For major repairs or renovations of the Ravensthorpe Swimming Pool.
(g) Airport Reserve	Ongoing	For construction, reconstruction, repairs or modifications of activities including buildings, tarmac, airstrip and associated infrastructure at the Ravensthorpe Airport.
(h) Waste And Sewerage Reserve	Ongoing	For repair and / or construction of waste and sewerage facilities.
(i) Recreation Reserve	Ongoing	For construction, renewal, refurbishment and upgrade of all recreation facilities and reserves.
(j) IT and Equipment Reserve	Ongoing	For the upgrade and renewal of hardware, communication and software technology systems and machinery.

**SHIRE OF RAVENTHORPE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. OTHER INFORMATION**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>The net result includes as revenues</b>			
<b>(a) Interest earnings</b>			
Investments	212,000	255,222	157,000
Other interest revenue	44,000	45,745	41,500
	<b>256,000</b>	<b>300,967</b>	<b>198,500</b>
<b>The net result includes as expenses</b>			
<b>(b) Auditors remuneration</b>			
Audit services	53,500	41,840	30,000
Other services	9,000	9,170	7,000
	<b>62,500</b>	<b>51,010</b>	<b>37,000</b>
<b>(c) Interest expenses (finance costs)</b>			
Borrowings (refer Note 7(a))	17,156	16,051	26,565
Interest on lease liabilities (refer Note 8)	13,893	16,614	16,180
Other finance costs	5,000	0	0
	<b>36,049</b>	<b>32,665</b>	<b>42,745</b>
<b>(d) Write offs</b>			
General rate	1,000	235	1,000
	<b>1,000</b>	<b>235</b>	<b>1,000</b>

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. ELECTED MEMBERS REMUNERATION**

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
<b>Cr Keith Dunlop, Shire President (Retire)</b>			
President's allowance	0	4,787	14,400
Meeting attendance fees	0	7,280	21,900
ICT expenses	0	153	300
Annual allowance for ICT expenses	0	412	1,240
Travel and accommodation expenses	0	1,003	1,858
	0	13,635	39,698
<b>Cr Sue Leighton,</b>			
Deputy President's allowance	0	1,197	3,600
Meeting attendance fees	15,200	14,600	14,600
ICT expenses	300	297	300
Annual allowance for ICT expenses	1,280	1,240	1,240
Travel and accommodation expenses	2,285	1,728	1,857
	19,065	19,062	21,597
<b>Cr Julia Bell</b>			
Meeting attendance fees	0	4,853	14,600
ICT expenses	0	153	300
Annual allowance for ICT expenses	0	412	1,240
Travel and accommodation expenses	0	292	1,857
	0	5,710	17,997
<b>Cr Tom Major, Shire President</b>			
President's allowance	15,000	9,613	0
Meeting attendance fees	22,800	19,473	14,600
ICT expenses	300	297	300
Annual allowance for ICT expenses	1,280	1,240	1,240
Travel and accommodation expenses	2,285	1,700	1,857
	41,665	32,323	17,997
<b>Cr Mark Mudie, Deputy President.</b>			
Deputy President's allowance	3,750	2,403	3,600
Meeting attendance fees	15,200	14,600	14,600
ICT expenses	300	297	300
Annual allowance for ICT expenses	1,280	1,240	1,240
Travel and accommodation expenses	2,286	2,320	1,857
	22,816	20,860	17,997
<b>Cr Graham Richardson</b>			
Meeting attendance fees	15,200	14,600	14,600
ICT expenses	300	297	300
Annual allowance for ICT expenses	1,280	1,240	1,240
Travel and accommodation expenses	2,286	3,622	1,857
	19,066	19,759	17,997
<b>Cr Rachel Livingston</b>			
Meeting attendance fees	0	10,830	14,600
Child care expenses	0	280	0
ICT expenses	0	297	300
Annual allowance for ICT expenses	0	1,217	1,240
Travel and accommodation expenses	0	597	1,857
	0	13,221	17,997
<b>Cr Rachel Gibson</b>			
Meeting attendance fees	15,200	9,747	0
ICT expenses	300	0	0
Annual allowance for ICT expenses	1,280	828	0
Travel and accommodation expenses	2,286	4,886	0
	19,066	15,461	0
<b>Cr Robert Miloeski</b>			
Meeting attendance fees	15,200	9,747	0
ICT expenses	300	0	0
Annual allowance for ICT expenses	1,280	828	0
Travel and accommodation expenses	2,286	1,190	0
	19,066	11,765	0
<b>Roger Mansel</b>			
Meeting attendance fees	15,200	0	0
ICT expenses	300	0	0
Annual allowance for ICT expenses	1,280	0	0
Travel and accommodation expenses	2,286	0	0
	19,066	0	0
<b>Total Elected Member Remuneration</b>	159,810	151,796	151,280
President's allowance	15,000	14,400	14,400
Deputy President's allowance	3,750	3,600	3,600
Meeting attendance fees	114,000	105,730	109,500
Child care expenses	0	280	0
ICT expenses	2,100	1,791	2,100
Annual allowance for ICT expenses	8,960	8,657	8,680
Travel and accommodation expenses	16,000	17,338	13,000
	159,810	151,796	151,280

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. JOINT ARRANGEMENTS**

**(a) Joint arrangement - Ravensthorpe Region Landfill**

The Shire of Ravensthorpe together with the Shire of Jerramungup, have entered into a joint operation with regard to a regional waste management facility located on Reserve 7380, Moir Road Ravensthorpe.

The agreement between both Shires govern the operation of the waste facility, covering operating and capital costs, responsibilities of the two Shires, setting of fees and charges, record keeping etc. The Shire of Ravensthorpe is responsible for the day to day management of the facility. Key operating decisions in relations to the operating cost and future capital cost of the facility are to be agreed by both Shires.

The regional waste facility commenced its operation in February 2018. Building of the facility was fully funded and is recognised in the financials of the Shire of Ravensthorpe as outlined below:

The apportionment of annual facility operating costs between the Shires of Ravensthorpe and Jerramungup is determined by the percentage of total waste tonnage (measured in cubic metres) delivered to the Facility by each Shire in the preceding financial year.

The Shire of Ravensthorpe's share of annual operating cost is determined by its percentage of total waste tonnage (measured in cubic metres) delivered to the facility by both parties in the proceeding year. This is estimated to be 74.9% for Ravesthorpe and 25.1% for Jerramungup.

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>Statement of financial position</b>			
Non current assets			
Land and buildings	2,194,385	2,194,385	2,194,385
Less accumulated depreciation	(612,720)	(538,170)	(536,693)
Total assets	1,581,665	1,656,215	1,657,692
<b>Statement of Comprehensive income</b>			
<b>Ravensthorpe</b>			
Income	107,824	102,503	107,322
Expenditure	(312,310)	(391,764)	(306,566)
Net result for the period	(204,486)	(289,261)	(199,244)
<b>Jerramungup</b>			
Income	0	0	0
Expenditure	(104,659)	(131,286)	(104,932)
Net result for the period	(104,659)	(131,286)	(104,932)
<b>Facility Total</b>			
Income	107,824	102,503	107,322
Expenditure	(416,969)	(523,050)	(411,498)
Net result for the period	(309,145)	(420,547)	(304,176)
<b>Total comprehensive income for the period</b>			

**MATERIAL ACCOUNTING POLICIES**

**INTERESTS IN JOINT ARRANGEMENTS**

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire of Ravensthorpe's interests in the assets liabilities revenue and expenses of joint operations are included in the respective line items of the financial statements.

**INTERESTS IN JOINT ARRANGEMENTS (Continued)**

Joint operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements.



**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13. REVENUE AND EXPENDITURE**

**(a) Revenue and Expenditure Classification**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST REVENUE**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13. REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Timing of Revenue recognition</b>
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. PROGRAM INFORMATION**

**Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

**General purpose funding**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**Law, order, public safety**

To provide services to help ensure a safer community.

Supervision of various local laws relating to fire prevention, emergency services and animal control.

**Health**

To provide an operational framework for environmental and community health.

Food quality and pest control, maintenance and contributions to health services and facilities.

**Education and welfare**

To meet the needs of the community in these areas.

Operation and provision of retirement units and Aged Care services.  
 Operation of the Cub House Long Day Care facility in Ravensthorpe.

**Housing**

Help ensure adequate housing for Council staff.

Maintenance of staff and rental housing.

**Community amenities**

Provide services required by the community.

Rubbish collection services, operation of tips, noise control, administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community / environmental services.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social and well being of the community.

Maintenance of halls, sporting complexes, resource centres, parks and gardens and TV / Radio rebroadcast.

**Transport**

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrip maintenance.

**Economic services**

To help promote the Shire and its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control and water supply including stand pipes.

**Other property and services**

To monitor and control Shire's overhead operating accounts.

Private works operations, plant repairs and operations costs. Also provide for Department of Transport licensing and services to the Future Fund. Costs associated with operation of the Bankwest ATM.

**SHIRE OF RAVENTHORPE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. FEES AND CHARGES**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	0	75	0
General purpose funding	33,500	36,636	35,500
Law, order, public safety	47,600	39,223	53,700
Health	7,700	9,545	6,300
Education and welfare	234,140	242,667	334,000
Housing	70,760	80,244	28,400
Community amenities	774,471	829,344	777,800
Recreation and culture	87,130	112,258	93,200
Transport	486,000	2,203,889	1,712,000
Economic services	434,199	441,866	359,178
Other property and services	33,000	46,245	46,500
	<b>2,208,500</b>	<b>4,041,992</b>	<b>3,446,578</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.